



RAFFAELLA 2000

Budget calculations

Total Budget: €1,272,977.20

MIC Production Grant Approved: €290,000

Italian Tax Credit (40% of eligible costs):

$40\% \times €1,272,977.20 = €509,190.88$

Secured Budget = MIC Grant + Tax Credit

$€290,000 + €509,190.88 = \mathbf{€799,190.88}$